

Diversification Helps Take the Guesswork out of Investing

Annual returns (%): 1999–2013

You never know which markets will outperform from year to year.

By holding a globally diversified portfolio, investors are positioned to capture returns wherever they occur.

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Higher Return	66.4	31.0	12.3	7.6	60.2	33.2	34.5	36.0	39.8	8.8	79.0	28.1	9.4	18.6	38.8
	30.2	9.0	8.4	5.1	56.3	32.1	22.6	32.6	8.2	6.6	44.8	26.9	3.4	17.1	32.4
	21.3	8.3	7.3	3.6	47.3	26.0	13.8	26.3	8.0	4.7	28.5	20.7	2.3	16.8	25.8
	21.0	7.3	6.4	3.4	36.2	18.3	4.9	18.4	6.3	-33.8	27.2	19.2	2.1	16.4	1.2
	4.0	-3.0	2.5	-2.9	28.7	10.9	4.6	15.8	5.9	-37.0	26.5	15.1	0.6	16.0	0.6
	3.6	-9.1	-2.4	-6.0	2.0	2.7	3.1	4.3	5.5	-39.2	2.3	3.7	-4.2	2.1	0.3
	1.9	-12.3	-11.9	-20.5	1.9	1.3	2.4	4.1	-1.6	-47.1	0.8	2.0	-15.6	0.9	-0.1
Lower Return	-2.6	-30.6	-16.7	-22.1	1.5	0.8	1.3	3.8	-17.6	-53.2	0.2	0.8	-18.2	0.2	-2.3

- S&P 500 Index
- Russell 2000 Index
- Dow Jones US Select REIT Index
- Dimensional International Small Cap index
- MSCI Emerging Markets Index (gross div.)
- BofA Merrill Lynch One-Year US Treasury Notes Index
- Barclays Treasury Bond Index 1-5 Years
- Citigroup World Government Bond Index 1-5 Years (hedged to USD)

In US dollars. Diversification does not eliminate the risk of market loss. Past performance is not a guarantee of future results. Indices are not available for direct investment. Their performance does not reflect expenses associated with the management of an actual portfolio. Source: S&P data provided by Standard & Poor's Index Services Group. Russell data copyright © Russell Investment Group 1997-2014, all rights reserved. Dow Jones data provided by Dow Jones Indexes. Dimensional Index data compiled by Dimensional. MSCI data © 2014, all rights reserved. The BofA Merrill Lynch Indices are used with permission; copyright 2014 Merrill Lynch, Pierce, Fenner & Smith Incorporated; all rights reserved. Merrill Lynch, Pierce, Fenner & Smith Incorporated is a wholly owned subsidiary of Bank of America Corporation. Barclays Capital data is provided by Barclays Bank PLC. Citigroup bond indices © 2014 by Citigroup.